GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:3769
ANSWERED ON:08.04.2003
HUDCO`S LOAN TO KARNATAKA FOR RENOVATION OF SC/ST HOSTELS
R.L. JALAPPA

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether the Government of Karnataka has soughtloan from Housing and Urban Development Corporation Ltd.to renovate SC/ST Hostels;

(b) if so, the amount of loan sought for and the number of SC/ST Hostels proposed to be renovated;

(c) whether the HUDCO has sanctioned the loan; and

(d) if so, the amount of loan sanctioned alongwith the terms of its repayment?

Answer

MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI PON RADHAKR)

(a)to(d): Government of Karnataka has not approached Housing & Urban Development Corporation Ltd(HUDCO) for sanction of loan exclusively for renovation of Hostels for Scheduled Castes/ScheduledTribes. However a loan amount of Rs.27.26 crore has been sanctioned by HUDCO to Karnataka Backward Classes DepttBuilding construction Society for construction of 100 hostels providing for an intake of 75% for backwared classes and 25% for SC/ST with a repayment period of 10 years on quarterly rest.